

Life Insurance

Protection That Lasts



Indexed Universal Life Express[®]



Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

Life is filled with moments that matter – first steps, taking off the training wheels, graduations, weddings, funerals. Some are happy moments, some less so, but they all matter.

You can help protect all those meaningful moments no matter how far off they may seem, with Indexed Universal Life Express® (IUL Express).



Protect Your Future

The death benefit from an IUL Express life insurance policy is paid directly to your beneficiaries to help them replace your income and to maintain their standard of living – even though you're no longer around to provide for them.

Affordable Premiums and Lasting Protection

When you purchase your policy, you can select how much you want to pay. This will be your **planned premium**. The premiums for an IUL Express policy are flexible, so your agent/producer will help you determine a planned premium that works for your budget and also provides you with the life insurance protection you need.

Your policy also has a **no-lapse protection premium**. As long as you continue to pay a planned premium that is equal to or above the no-lapse protection premium amount, you can be assured that your policy will provide guaranteed coverage for 20 years or until age 80, whichever comes first. Guaranteed protection helps provide the security you want for those you care about. If you live beyond the no-lapse protection period, your death benefit can extend beyond it, as long as the policy's surrender value is sufficient to cover the policy's monthly charges.



Your Policy Has Growth Potential

In addition to death benefit protection, your IUL Express policy also has the potential to accumulate a cash value.¹ That's important because it can help extend the policy's death benefit beyond the no-lapse protection period. It may even allow you to reduce or stop your future premium payments.

Here's How Your Policy Earns Interest

The accumulation value within an IUL Express policy may earn interest at a rate that is calculated based on the performance of a market index. It also offers a fixed interest crediting strategy.



Let's Begin With a Few Definitions

Participation Rate – The percentage of the overall index return that will be used in the calculation of the index interest credit.

Cap Rate – The maximum interest rate used in the calculation of the index interest credit for each segment.

Floor – The minimum interest rate used in the calculation of the index credit. IUL Express has a 0% floor, which means your index interest credit will not be less than 0% due to negative market index returns.

Segment – A portion of an index account that may be credited interest based upon the performance of the index. New segments are created on the 10th of each month. The policy may contain multiple segments at one time. Each segment will end or mature one year after it begins (on the segment maturity date).

The company declares the participation rate, cap rate and floor monthly. Once a segment is created, these are guaranteed until the segment matures.

Now Let's See How Your Index Rate is Calculated

IUL Express uses one of the most straightforward index crediting methods. It's known as annual point-to-point. What that means is that it calculates the index interest rate by comparing the S&P 500® value on the date a segment is created to the value one year later to determine the percentage of change that took place during the year. The participation rate, cap rate and floor are then applied to determine the index interest rate to be credited to the funds currently in that segment.

Hypothetical Example:²

At the beginning of the segment, the S&P 500® was 2,000. One year later, it had increased to 2,150. Indexed interest would be calculated as follows:

$$100\% \times \frac{2,150 - 2,000}{2,000} = 7.5\%$$

The final crediting rate is subject to a cap and floor rate.

Although the index interest rate is based on the performance of the S&P 500®, the accumulation value is not actually invested in the stock market. The index performance is only used in the calculation of the index interest credited to the policy.

¹The amount that may be available through loans or withdrawals, as defined in the contract.

²This example assumes you have selected the 100% participation rate crediting strategy. Other crediting strategies are available. If these strategies interest you, please ask your agent/producer or refer to the Indexed Interest Allocation Options sheet, 458454.

Life Insurance Protection – Plus

Your primary reason for purchasing a life insurance policy is to help protect those you care about with a death benefit. IUL Express also comes with living benefits you can take advantage of while you're alive. They add flexibility to your coverage and allow you to feel even more confident about the options your insurance policy provides.



Options to Access Your Death Benefit Early

IUL Express offers living benefits that may allow you to access a portion of your death benefit early. For each of the following Accelerated Death Benefit Riders, the requested benefit amount may not exceed 80% of the policy's face amount as of the policy issue date.³

- **Terminal Illness Rider** – Provides an accelerated death benefit if the insured provides evidence from a physician that their life expectancy is 12 months or less.
- **Chronic Illness Rider** – Provides an accelerated death benefit if the insured is unable to perform two of six Activities of Daily Living (ADLs) for 90 consecutive days as certified by a physician or requires substantial supervision due to severe cognitive impairment.
- **Critical Illness Rider** – Provides an accelerated death benefit if the insured has been certified by a physician as having one or more of the following conditions within the prior 12 months: ALS, kidney failure, life-threatening cancer, major organ failure, heart attack, stroke, dementia (including Alzheimer's), major burns, AIDS or aortic aneurysm surgery.

Access to Your Policy's Cash Value⁴

The primary focus of IUL Express is to provide long-term death benefit protection. But things come up and you may have an unexpected need to access your cash value – possibly to help with one of your children's college expenses, to help supplement your retirement income, or to pay for emergency expenses. Whatever the reason, you can access your policy's cash value through income tax-free loans and withdrawals.⁵

Additional Ways to Customize Your Policy

We also offer a variety of riders you can add to your policy to customize your protection. These riders may have an additional cost. Your agent/producer can guide you through a thorough discussion of the benefits of these riders.

The Next Steps

Once you determine if IUL Express may be right for you, your agent/producer will help you complete an application in which you will answer a few questions regarding your health history. No lengthy health inquiries or medical exams are needed.

Our underwriters will review your application and determine your eligibility. If your application is approved, you will receive your policy. We recommend that you meet with your agent/producer regularly to review your policy to ensure that it continues to provide adequate protection for those you care about most.

Consult with a professional tax and/or legal advisor before taking any action that may have tax or legal consequences.

³Final benefit amount is subject to the terms and conditions of the riders.

⁴The amount that may be available through loans and withdrawals, as defined in the contract.

⁵Any policy withdrawals, loans and loan interest will reduce policy values and benefits. For federal income tax purposes, tax-free income assumes (1) withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); and (2) the policy does not become a modified endowment contract. See IRC §72, 7702(f)(7)(B), 7702A. This information should not be construed as tax or legal advice. Consult with your tax or legal professional for details and guidelines specific to your situation.

MutualofOmaha.com

Life insurance underwritten by:
United of Omaha Life Insurance Company
A Mutual of Omaha Company
3300 Mutual of Omaha Plaza
Omaha, NE 68175
1-800-775-6000

About Our Company

United of Omaha Life Insurance Company is a Mutual of Omaha company. We have been committed to helping customers like you through life's transitions by providing an array of insurance products.

Individuals. Families. Businesses.

Your peace of mind is our priority. We offer products and services designed to meet your unique needs and help you achieve your financial goals.

This is a solicitation of insurance. A licensed insurance agent/producer will contact you.

Base plan, riders and product features may not be available in all states and may vary by state.

This brochure is only a brief summary of some of the key features of these policies. For more complete information, you should refer to the form of the policy, including any applicable riders and endorsements to the policy, and other materials about the policy that you will receive. We strongly urge you to thoroughly review all of these items and to discuss any questions you have with our licensed agent/producer or with your own professional advisors, as appropriate.

All guarantees subject to the financial strengths and claims-paying ability of the issuing insurance company.

Indexed Universal Life Express® - GPT Sex Distinct Policy Forms: ICC19L190P, or state equivalent. In FL, D776LFL19P. GPT Unisex Policy Forms: ICC19L191P, or state equivalent. In FL, D777LFL19P.

United of Omaha Life Insurance Company is licensed nationwide except in New York.

Rider Form Numbers: Chronic Illness, ICC13L099R, or state equivalent; in FL, D478LFL13R. Terminal Illness, ICC13L098R, or state equivalent; in FL, D433LNA13R. Critical Illness, ICC19L192R, or state equivalent; in FL, D789LFL19R.

Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any federal government agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by United of Omaha Life Insurance Company (United of Omaha). S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by United of Omaha. United of Omaha's Indexed Universal Life Express® is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.